

Important information on the current situation

Dear Customer,

today we would like to provide you with transparent information on the situation on the materials and raw materials market and the effects on the price structure.

Since the beginning of March, we have been facing a situation on the world market that has led to further price increases to ensure material availability. Contrary to our usual practice, we are currently unable to make any long-term price commitments. So-called spot prices are replacing the usual practice of stable offer prices in many places for understandable reasons.

Prices that are subject to daily fluctuations unfortunately also present us with the challenge of communicating them on a daily basis, as well as at the time of the delivery date in the case of longer delivery times.

We would like to inform you that from now on all offers are subject to change. Always on the basis of current raw material prices, current prices for required additional production aids as well as current energy and logistics costs. Likewise, we will have to review the prices of current orders and adjust them if necessary.

The delivery date is subject to current availability. Due to the current price and supply situation on the raw material markets, unexpected delays may occur which are beyond our control.

With the order confirmation, a commitment to product acceptance and payment is made, even though the delivery date and final prices may be subject to change until the delivery itself.

This procedure does not correspond to our preference in cooperation. Nevertheless, the situation requires us to act on a day-to-day basis as long as the volatility on the procurement markets continues and even becomes visibly worse due to global political events. Our highest interest is to ensure the availability of goods and we are working on this at full speed every day.

Let us maintain a close and regular exchange, especially in these times.

Yours sincerely,

Maurice Hahn (ppa)

Sales Director | Mitglied der Geschäftsleitung

